

Builders Supply
G/L BALANCE SHEET WITH BUDGET COMPARISON
AS OF DEC 31, 1999

<i>GL Account</i>	<i>Description</i>	<i>Current Year</i>	<i>Budget</i>
ASSETS			
CURRENT ASSETS			
100000	CASH IN BANK - 1st NATIONAL	4840.66	5126.41
100100	CASH IN BANK - 2nd NATIONAL	100.00	.00
100500	PETTY CASH	200.00	40.00
101000	ACCOUNTS RECEIVABLE	157620.48	6269.45
102000	ALLOWANCE FOR BAD DEBT	(100.01)	(125.37)
104000	INVENTORY - RAW MATERIALS	1104883.61	1089680.19
104200	INVENTORY - WORK-IN-PROCESS	1130773.73	1123123.82
104400	INVENTORY - FINISHED GOODS	917406.54	871982.68
106000	MARKETABLE SECURITIES	666436.77	650446.79
TOTAL CURRENT ASSETS		3982161.78	3746543.97
LONG TERM ASSETS			
151000	LAND	507250.00	507250.00
152000	MACHINERY & EQUIPMENT	1569152.36	1569152.36
152500	ACCUM DEPR-MACHINERY & EQUIP	(669377.45)	(682453.72)
153000	OFFICE MACHINES	533179.21	564337.44
153500	ACCUM DEPR-OFFICE MACHINES	(306685.16)	(311078.16)
154000	AUTOMOBILES	94358.61	103720.90
154500	ACCUM DEPR-AUTOMOBILES	(60280.78)	(62901.85)
TOTAL LONG TERM ASSETS		1667596.79	1688026.97
OTHER ASSETS			
180000	GOODWILL	25000.00	25000.00
181000	ACCUM AMORTIZATION	(6316.96)	(6316.96)
TOTAL OTHER ASSETS		18683.04	18683.04
TOTAL ASSETS		5668441.61	5453253.98

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LIABILITIES AND EQUITY**LIABILITIES****CURRENT LIABILITIES**

200000	ACCOUNTS PAYABLE - TRADE	607046.88	233248.65
201000	ACCOUNTS PAYABLE - AFFILIATES	(18335.97)	13149.65
203000	FEDERAL WITHHOLDING PAYABLE	98633.85	9951.59
203200	FICA WITHHOLDING PAYABLE	34521.85	3483.06
203400	STATE WITHHOLDING PAYABLE	39453.54	3980.64
203600	FUTA PAYABLE	10356.55	1044.91
203800	SALES TAX PAYABLE	17613.39	(1930.61)

TOTAL CURRENT LIABILITIES	789290.09	262927.89
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LONG TERM LIABILITIES

250000	BOND PAYABLE	611326.38	598850.33
251000	NOTE PAYABLE - ONE	502104.76	491857.72
252000	NOTE PAYABLE - TWO	417194.72	408680.54

TOTAL LONG TERM LIABILITIES	1530625.86	1499388.59
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TOTAL LIABILITIES	2319915.95	1762316.48
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STOCKHOLDERS EQUITY

300000	COMMON STOCK	1376843.55	1376843.55
301000	PREFERRED STOCK	197425.56	197425.56
302000	ADDITIONAL PAID-IN CAPITAL	492399.01	492399.01
303000	DIVIDENDS	(19935.58)	(19935.58)
304000	RETAINED EARNINGS	888135.71	888135.71
	NET PROFIT	413657.41	756069.25

TOTAL STOCKHOLDERS EQUITY	3348525.66	3690937.50
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TOTAL LIABILITIES & EQUITY	5668441.61	5453253.98
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